

Payment of pension assets upon leaving Switzerland permanently

If a Contracting Party leaves Switzerland permanently, he or she may withdraw the entire pension assets. The pension assets are taxable in the canton of domicile of the Retirement Savings Foundation in accordance with the withholding tax rate.

Requirements

- Persons who have definitively left Switzerland. This means that the Contracting Party neither lives nor works in Switzerland.
- There is no transfer of pension assets from occupational pension schemes to a foreign social security scheme.
- The required documents can be found on the form “Payment of pension assets upon leaving Switzerland permanently”.
- The spouse’s/registered partner’s consent to the payment must be provided by officially certified signature .

Tax aspects

- The pension assets paid out in cash are taxable in the canton of domicile of the Retirement Savings Foundation according to the withholding tax rate (<https://steuerrechner.zg.ch/cgi/quellkapin.cgi>).
- The Retirement Savings Foundation deducts the withholding tax due from the pension assets to be paid out.
- Depending on the country of residence, the withholding tax can be reclaimed within three years.

Processing duration

The money will be paid out to the beneficiary by the Zugerberg 3a Vorsorgestiftung within 25 working days **after all the necessary documents have been submitted** in accordance with the form “Payment of pension assets upon leaving Switzerland permanently”.

Please note that

- the forms of the Zugerberg 3a Vorsorgestiftung must be used for each payout, and
- all documents that serve as the basis for the payout must be in the name of the Contracting Party.

Contact

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