

# Payout of pension assets upon reaching withdrawal age

The Contracting Party can withdraw their pension assets from pillar 3a after reaching the age of 60 (men) or 59 (women). When the Contracting Party reaches the regular retirement age for receiving Old-Age and Survivors Insurance (65 for men, 64 for women), then the pension assets must be paid out, unless the Contracting Party proves that they are still gainfully employed and do not yet wish to withdraw their pension assets. The pension assets must be paid out at the latest when the Contracting Party definitively gives up gainful employment or when they reach the age of 70 (men) or 69 (women).

## Requirements

- The necessary documents can be found in the form "Payout of pension assets upon reaching withdrawal age".
- The consent of the spouse / registered partner to the pension assets being paid out.

## Tax-related matters

- The payout will result in the pension assets being subject to taxation at the pension tariff in the reference year.
- The pension fund must notify the Swiss Federal Tax Administration of each payout.

## Processing time

The money will be paid out to the beneficiary by the Zugerberg 3a retirement savings foundation within 25 working days after all the necessary documents have been submitted in accordance with the form "Payout of pension assets upon reaching withdrawal age".

## Please note that

- the forms provided by the Zugerberg 3a retirement savings foundation must be used for each payout, and
- all documents that serve as the basis for the payout must be made out in the name of the Contracting Party.

## Contact

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