

Repayment of the advance withdrawal for owner-occupied residential property

Mandatory repayment

The amount withdrawn must be repaid to the Vested Benefits Foundation by the Contracting Party or his heirs if

- the residential property is sold,
- rights to this residential property are granted that are economically equivalent to a sale,
- or no pension benefit is due upon the death of the Contracting Party.

Voluntary repayment

The Contracting Party may also repay the amount withdrawn at any time. Repayment is permissible until

- five years before the entitlement to retirement benefits arises,
- the occurrence of another insured event (death, disability or retirement),
- or until cash payment of the vested benefits.

The minimum amount for a repayment is CHF 10'000. If the outstanding amount is less than the minimum amount, the repayment shall be made in one lump sum.

General terms

If the residential property is sold, the repayment obligation is limited to the proceeds. The proceeds are deemed to be the sale price less the debts secured by mortgage and the duties imposed on the seller by law. For the calculation of the proceeds, loan obligations entered into within two years prior to the sale of the residential property shall not be taken into account unless the insured person proves that they were necessary to finance their residential property.

When the advance withdrawal is repaid, the foundation has the restriction on sale deleted from the land register. The resulting costs shall be borne by the Contracting Party.

For the bank details of the repayment, please contact the foundation.

Contact

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